

Lake Canyon Community Services District

BALANCE SHEET

As of August 31, 2018

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank of America	11,346.17
Controller's Fund #1670	197,269.15
NetBank checking acct.	0.00
US Bank Svc. Dist. Rev. Act. 95418902	0.00
Total Bank Accounts	208,615.32
Accounts Receivable	
Accounts receivable	0.00
Total Accounts Receivable	0.00
Other Current Assets	
Prepaid expenses	0.00
Undeposited funds	0.00
Total Other Current Assets	0.00
Total Current Assets	208,615.32
Fixed Assets	
Office Equipment	
Office Equipment	0.00
Depreciation	-3,089.32
Original Cost	3,089.32
Total Office Equipment	0.00
Sanitation System	
Depreciation	-1,016,358.26
Original Cost	1,793,573.40
Total Sanitation System	777,215.14
Total Fixed Assets	777,215.14
Other Assets	
District Formation	0.00
Suspense	0.00
US Bank Obligation Res. #95418900	0.00
Total Other Assets	0.00
TOTAL ASSETS	\$985,830.46

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts payable 5,250.66

Total Accounts Payable 5,250.66

Other Current Liabilities

Payroll tax payable 0.00

	Total
Warrants Payable	0.00
Total Other Current Liabilities	0.00
Total Current Liabilities	5,250.66
Long-Term Liabilities	
Notes payable	0.00
Total Long-Term Liabilities	0.00
Total Liabilities	5,250.66
Equity	
Capital Contribution - Grant	1,476,911.00
Fund Equity	0.00
LCMWC Grant	-98,799.99
Opening balance equity	124,649.17
Retained earnings	-510,961.20
Net Income	-11,219.18
Total Equity	980,579.80
TOTAL LIABILITIES AND EQUITY	\$985,830.46

Lake Canyon Community Services District

EXPENSES BY VENDOR SUMMARY

July 2018 - June 2019

	Total
Abel's Septic Tank Services	1,281.00
Ace Hardware	6.73
Amazon Marketplace	39.17
Estates Of America, Inc.	5,744.00
Frontier Communications	75.96
Green Lantern Electric	750.00
Home Depot	3.63
Orenco Systems	1,939.51
P G & E	267.64
SDRMA	965.75
USPS Online mailing	125.66
Not Specified	20.13
TOTAL	\$11,219.18

Lake Canyon Community Services District

PROFIT AND LOSS

August 2018

	Aug 2018	Total
INCOME		
Total Income		0.00
GROSS PROFIT	0.00	0.00
EXPENSES		
Contract Labor		0.00
Maintenance/Inspections (EOA)	2,877.00	2,877.00
Operations Manager (EOA)	475.00	475.00
Total Contract Labor	3,352.00	3,352.00
Legal & Professional Fees		0.00
Electrician	750.00	750.00
Total Legal & Professional Fees	750.00	750.00
Supplies	983.24	983.24
Utilities		0.00
Electric Power	127.64	127.64
Telephone	37.78	37.78
Total Utilities	165.42	165.42
Total Expenses	5,250.66	5,250.66
NET OPERATING INCOME	-5,250.66	-5,250.66
OTHER INCOME		
Miscellaneous Income	-600.00	-600.00
Total Other Income	-600.00	-600.00
NET OTHER INCOME	-600.00	-600.00
NET INCOME	\$ -5,850.66	\$ -5,850.66