

# Lake Canyon Mutual Water Company

P.O. Box 866 Los Gatos CA 95031

[Lakecanyoncsd@yahoo.com](mailto:Lakecanyoncsd@yahoo.com)

[www.lakecanyon.com](http://www.lakecanyon.com)

(408) 834-7745

## PAYMENT & DELINQUENCY POLICY – December 2016

- All dates are in Calendar Days (including weekends and holidays)
- All payments are due on the **last day** of every month
- Payments received after the **last day** of every month will be assessed a **\$20 late fee**
- **“15-DAYS TO TERMINATION”** notices will be posted on the property in a conspicuous location **45 days** after payment is due
- Services will be terminated **60 days** after payment is due
- All terminated lines will be assessed a **\$150 termination / reinstatement fee**
- In order to reinstate services, a member must pay all outstanding dues, accrued late fees, and termination / reinstatement fees
- Services can only be restored Monday through Friday (9:00 a.m. to 5:00 p.m.)
- Resident or Property Owner must be present at the time services are restored

### UNTIMELY PAYMENTS CAN BE EXPENSIVE

#### EXAMPLE:

<u>Month 1 (M1)</u>	<u>Month 2 (M2)</u>	<u>Month 3 (M3)</u>
\$200 due (M1) ----->	\$200 due (M1) ----->	\$200 due (M1)
	\$ 20 late fee (M1) ----->	\$ 40 late fee (M1)
	\$200 due (M2) ----->	\$200 due (M2)
	=====	\$ 20 late fee (M2)
	<b>Total: \$420</b>	\$200 due (M3)
		\$150 termination fee (M3)
		=====
		<b>Total: \$810</b>

### PLEASE PAY YOUR BILL ON-TIME EVERY MONTH

In addition to this policy, LCMWC may disconnect water services for any of the following reasons, or any reason permitted by federal, state or municipal law:

- 1) Failure to meet the applicable provisions of the law
- 2) Violation of the ordinances, regulations or policies pertaining to utility service
- 3) Nonpayment or failure to pay all charges and penalties from past or present bills
- 4) Willful, negligent waste of service due to improper or imperfect pipes, fixtures, appliances
- 5) Tampering with any meter, seal or other equipment controlling or regulating the supply of utility services
- 6) Theft or diversion and/or use of service without payment thereof
- 7) Failure to keep an agreement to satisfy a continuing debt
- 8) Failure to grant the utility access to read and inspect any utility meter
- 9) Vacancy or abandonment of premises with outstanding charges present